



Pentair plc Announces the Resignation of CFO Mark Borin

January 28, 2020

LONDON--(BUSINESS WIRE)-- Pentair plc (NYSE:PNR) today announced that Mark Borin has informed the Company of his intention to resign as Executive Vice President, Chief Financial Officer and Chief Accounting Officer and that he has accepted an operational leadership opportunity at a private, employee-owned company. Pentair has commenced a search for the Company's next CFO, and Mr. Borin plans to remain in his role with Pentair through the search process and to assist with an orderly transition.

"On behalf of Pentair, I want to thank Mark for his many and significant contributions to Pentair over the past 12 years," said Pentair President and Chief Executive Officer, John L. Stauch. "Mark is a well-respected senior executive who, as Chief Accounting Officer beginning in 2008 and CFO since 2018, has been instrumental in establishing the financial foundation for Pentair as a pure play water company and helping position the Company for future success as we execute on our strategic vision to be the leading residential and commercial water treatment company. We wish Mark continued success in this next chapter of his career."

ABOUT PENTAIR PLC

At Pentair, we believe the health of our world depends on reliable access to clean, safe water. We deliver a comprehensive range of smart, sustainable water solutions to homes, business and industry around the world. Our industry leading and proven portfolio of solutions enables our customers to access clean, safe water. Whether it's improving, moving or enjoying water, we help manage the world's most precious resource. Smart, Sustainable Water Solutions. For Life.

Pentair had revenue in 2019 of \$3 billion, and trades under the ticker symbol PNR. With approximately 120 locations in 25 countries and 10,000 employees, we believe that the future of water depends on us. To learn more, visit [Pentair.com](https://www.pentair.com).



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Source: Pentair plc