



## **Pentair Names Additional Senior Leadership for nVent Electric plc Post Separation**

November 20, 2017

LONDON, United Kingdom - November 20, 2017 - Pentair plc (NYSE: PNR) announced today that it has named Lynnette Heath as Executive Vice President and Chief Human Resources Officer (CHRO), Jon Lammers as Executive Vice President, General Counsel and Secretary, and Ben Sommerness as Executive Vice President, Chief Growth and Strategy Officer for Pentair's Electrical business, which is expected to separate from Pentair's Water business in the second quarter of 2018, forming two independent, publicly-traded companies. As previously announced, the future Electrical company will be named nVent Electric plc ("nVent").

"I am excited to have these talented leaders join my senior leadership team and am confident that we have identified the best team to execute on our vision as a high performance electrical company," said Beth Wozniak, Senior Vice President and President, Pentair Electrical, and future nVent CEO. "Filling these leadership roles is an important milestone toward our completion of Pentair's separation into two leading public companies."

Ms. Heath joins as Executive Vice President and Chief Human Resource Officer from Twin Cities-based Entrust Datacard, where she served as Senior Vice President of Global Human Resources since 2009. Previously, she served in HR roles at General Electric, McKesson Corp. and Northern States Power (now Xcel Energy).

Mr. Lammers joins as Executive Vice President, General Counsel and Secretary from Wichita-based Foulston Siefkin. Previously he served as Senior Vice President, General Counsel and Secretary at Spirit AeroSystems and held various senior legal roles at Cargill in Minneapolis, Wichita and Singapore. Prior to his corporate experience, Mr. Lammers practiced law at Oppenheimer, Wolff & Donnelly and Paul Hastings.

Mr. Sommerness joins as Executive Vice President, Chief Growth and Strategy Officer from Twin Cities-based Smiths Medical, where he served as Vice President of Global Strategy and Transformation since 2010. Previously he served in leadership roles at the Boston Consulting Group, Talmadge Consulting and G&K Services.

### **CAUTION CONCERNING FORWARD-LOOKING STATEMENTS**

This press release contains statements that we believe to be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact are forward-looking statements. Without limitation, any statements preceded or followed by or that include the words "targets," "plans," "believes," "expects," "intends," "will," "likely," "may," "anticipates," "estimates," "projects," "should," "would," "positioned," "strategy," "future" or words, phrases or terms of similar substance or the negative thereof, are forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, assumptions and other factors, some of which are beyond our control, which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. These factors include the ability to satisfy the necessary conditions to consummate the planned separation of our Water business and Electrical business into two independent, publicly-traded companies (the "Proposed Separation") on a timely basis or at all; the ability to successfully separate the Water and Electrical businesses and realize the anticipated benefits from the Proposed Separation; adverse effects on the Water and Electrical business operations or financial results and the market price of our shares as a result of the announcement or consummation of the Proposed Separation; unanticipated transaction expenses, such as litigation or legal settlement expenses; failure to obtain tax rulings or changes in tax laws; changes in capital market conditions; the impact of the Proposed Separation on our employees, customers and suppliers; overall global economic and business conditions impacting the Water and Electrical businesses; future opportunities that our board may determine present greater potential to increase shareholder value; the ability of the Water and Electrical businesses to operate independently following the Proposed Separation; the ability to achieve the benefits of our restructuring plans; the ability to successfully identify, finance, complete and integrate acquisitions; competition and pricing pressures in the markets we serve; the strength of housing and related markets; volatility in currency exchange rates and commodity prices; inability to generate savings from excellence in operations initiatives consisting of lean enterprise, supply management and cash flow practices; increased risks associated with operating foreign businesses; the ability to deliver backlog and win future project work; failure of markets to accept new product introductions and enhancements; the impact of changes in laws and regulations, including those that limit U.S. tax benefits; the outcome of litigation and governmental proceedings; and the ability to achieve our long-term strategic operating goals. Additional information concerning these and other factors is contained in our filings with the SEC, including our Quarterly Report on Form 10-Q for the quarter ended September 30, 2017. All forward-looking statements speak only as of the date of this press release. Pentair plc assumes no obligation, and disclaims any obligation, to update the information contained in this press release.

### **About Pentair**

Pentair plc (NYSE: PNR) is a global company dedicated to building a safer, more sustainable world. Pentair delivers industry leading products, services and solutions that help people make the best use of the resources they rely on most. Its technology

moves the world forward by ensuring that water is plentiful, useful and pure, and that critical equipment and those near it are protected. With 2016 revenues of \$4.9 billion, Pentair employs approximately 19,000 people worldwide. To learn more, visit [pentair.com](http://pentair.com).

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