Pentair Announces Dividend Increase and Quarterly Cash Dividend

December 5, 2017

LONDON, United Kingdom - December 5, 2017 - Pentair plc (NYSE: PNR) announced today that its Board of Directors has approved a 1 percent increase in the company's regular cash dividend rate (from $0.345 per share to $0.35 per share) and that it will pay a regular quarterly cash dividend of $0.35 per share on February 9, 2018 to shareholders of record at the close of business on January 26, 2018. 2018 will mark the 42nd consecutive year that Pentair has increased its dividend.

ABOUT PENTAIR

Pentair plc (NYSE: PNR) is a global company dedicated to building a safer, more sustainable world. Pentair delivers industry leading products, services and solutions that help people make the best use of the resources they rely on most. Its technology moves the world forward by ensuring that water is plentiful, useful and pure, and that critical equipment and those near it are protected. With 2016 revenues of $4.9 billion, Pentair employs approximately 19,000 people worldwide. To learn more, visit pentair.com.

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