



Pentair Completes Acquisition of Taco Group Holdings

October 1, 2026

Accelerates the Company's Growth Strategy and Expands Portfolio of Smart, Sustainable Water Solutions Aligned with Secular Mega Trends

LONDON--(BUSINESS WIRE)--Oct. 1, 2026--

Pentair plc (NYSE: PNR), a leader in helping the world sustainably move, improve, and enjoy water, life's most essential resource, today announced that it has successfully completed its acquisition of Taco Group Holdings (Taco), a leader in hydronic and water-based solutions, for \$1.4 billion, subject to customary adjustments.

The transaction is expected to accelerate Pentair's growth strategy and expand the Company's portfolio of smart, sustainable water solutions aligned to secular water trends. Bringing together Pentair's and Taco's complementary portfolios, channels and go-to-market strategies will enable the combined company to broaden customer access and deepen partnerships, creating cross-selling opportunities and new revenue streams.

"We are excited to welcome the Taco team to Pentair as we enter into a new chapter of growth as a stronger company focused on delivering innovative water solutions," said John L. Stauch, Pentair President and CEO. "Adding Taco provides us with a comprehensive suite of premier solutions and scales our position in high-growth commercial and mission-critical end-markets. We are confident that together, we will create an attractive growth engine and unlock profitability as we scale Taco's business and advance the development of innovative offerings to support customers around the world."

"Today's acquisition closing marks an exciting new chapter in the evolution of Taco," said John Hazen White Jr., Chief Executive Officer and Owner, Taco LLC. "It will further strengthen our ability to support our employees, customers and communities, while creating opportunities for continued growth."

Benjamin White, President, Taco LLC added, "This is a great day as we celebrate this important milestone in Taco's history. I am pleased that Pentair chose Taco and recognized the same value in our company that our customers and team experience every day."

As previously announced, Taco will be part of Pentair's Water Solutions reporting segment and will continue to go to market under the Taco brand. Taco will maintain a significant presence in Cranston, Rhode Island.

About Pentair plc

At Pentair, we help the world sustainably move, improve, and enjoy water, life's most essential resource. From our residential and commercial water solutions, to industrial water management and everything in between, Pentair is a core large cap value S&P 500 equity stock focused on smart, sustainable water solutions that help our planet and people thrive.

Pentair had revenue in 2025 of approximately \$4.2 billion, and trades under the ticker symbol PNR. With approximately 9,000 global employees serving customers in more than 150 countries, we work to help improve lives and the environment around the world. To learn more, visit www.pentair.com.

CAUTION CONCERNING FORWARD-LOOKING STATEMENTS

This release contains statements that we believe to be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, are forward-looking statements. Without limitation, any statements preceded or followed by or that include the words "targets," "plans," "believes," "expects," "intends," "will," "likely," "may," "anticipates," "estimates," "projects," "should," "would," "could," "positioned," "strategy," or "future" or words, phrases, or terms of similar substance or the negative thereof are forward-looking statements. All statements made about the acquisition of Taco (the "Acquisition"), including the expected financial results of the acquired business and the anticipated benefits of the Acquisition, are forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, assumptions and other factors, some of which are beyond our control, which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. These factors include our ability to integrate the Acquisition successfully; our ability to retain customers and employees of the acquired business; the overall global economic and business conditions impacting our business, including the strength of housing and related markets and conditions relating to international hostilities; supply, demand, logistics, competition and pricing pressures related to and in the markets we serve; the ability to achieve the benefits of our restructuring plans, cost reduction initiatives and Transformation Program; the impact of raw material, logistics and labor costs and other inflation; volatility in currency exchange rates and interest rates; failure of markets to accept new product introductions and enhancements; the ability to successfully identify, finance, complete and integrate acquisitions; risks associated with operating foreign businesses; the impact of seasonality of sales and

weather conditions; our ability to comply with laws and regulations; the impact of changes in laws, regulations and administrative policy, including those that limit U.S. or foreign tax benefits or impact trade agreements and tariffs; the outcome of litigation and governmental proceedings; and the ability to achieve our long-term strategic operating and sustainability goals and targets. Additional information concerning these and other factors is contained in our filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K for the year ended December 31, 2025. All forward-looking statements, including all financial forecasts, speak only as of the date of this release. Pentair assumes no obligation, and disclaims any obligation, to update the information contained in this release.

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Source: Pentair plc