PENTAIR

Q2 2026 EARNINGS PRE-RELEASE SUPPLEMENTAL MATERIALS

JULY 14, 2026

Forward-Looking Statements

This presentation contains statements that we believe to be “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, are forward-looking statements. Without limitation, any statements preceded or followed by or that include the words “targets,” “plans,” “believes,” “expects,” “intends,” “will,” “likely,” “may,” “anticipates,” “estimates,” “projects,” “should,” “would,” “could,” “positioned,” “strategy,” or “future” or words, phrases, or terms of similar substance or the negative thereof are forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, assumptions and other factors, some of which are beyond our control, which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. These factors include the overall global economic and business conditions impacting our business, including the strength of housing and related markets and conditions relating to international hostilities; supply, demand, logistics, competition and pricing pressures related to and in the markets we serve; the ability to achieve the benefits of our restructuring plans, cost reduction initiatives and Transformation Program; the impact of raw material, logistics and labor costs and other inflation; volatility in currency exchange rates and interest rates; failure of markets to accept new product introductions and enhancements; the ability to successfully identify, finance, complete and integrate acquisitions; risks associated with operating foreign businesses; the impact of seasonality of sales and weather conditions; our ability to comply with laws and regulations; the impact of changes in laws, regulations and administrative policy, including those that limit U.S. tax benefits or impact trade agreements and tariffs; the outcome of litigation and governmental proceedings; and the ability to achieve our long-term strategic operating and sustainability goals and targets.

Additional information concerning these and other factors is contained in our filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K for the year ended December 31, 2025. All forward-looking statements, including all financial forecasts, speak only as of the date of this presentation. Pentair assumes no obligation, and disclaims any obligation, to update the information contained in this presentation.

Key Definitions

- Except as otherwise noted, our estimated results represent continuing operations for the period indicated, presented on an adjusted basis
- Adjusted operating income represents consolidated operating income inclusive of equity income of unconsolidated subsidiaries and exclusive of non-cash intangible amortization, certain acquisition related expenses, costs of transformation and restructuring activities, impairments, and other unusual non-operating items
- See appendix for GAAP to non-GAAP reconciliations

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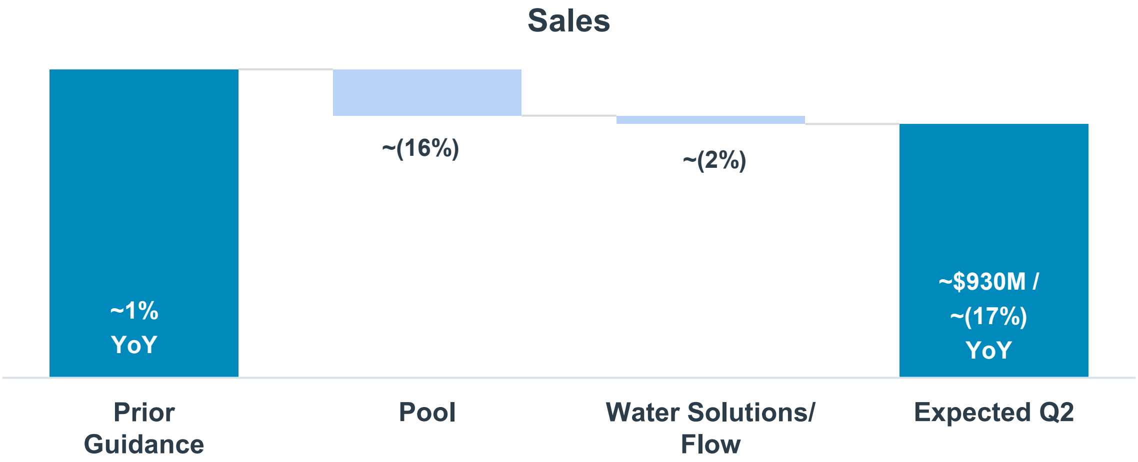
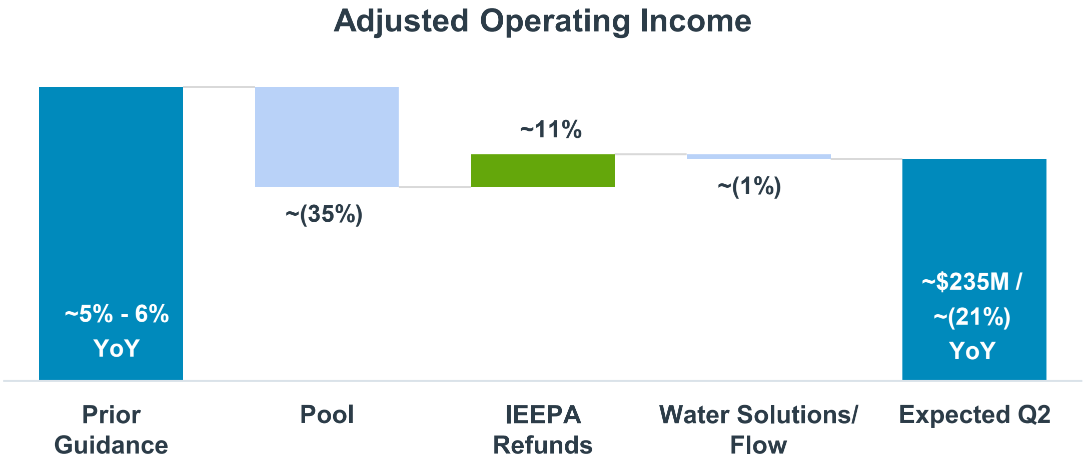
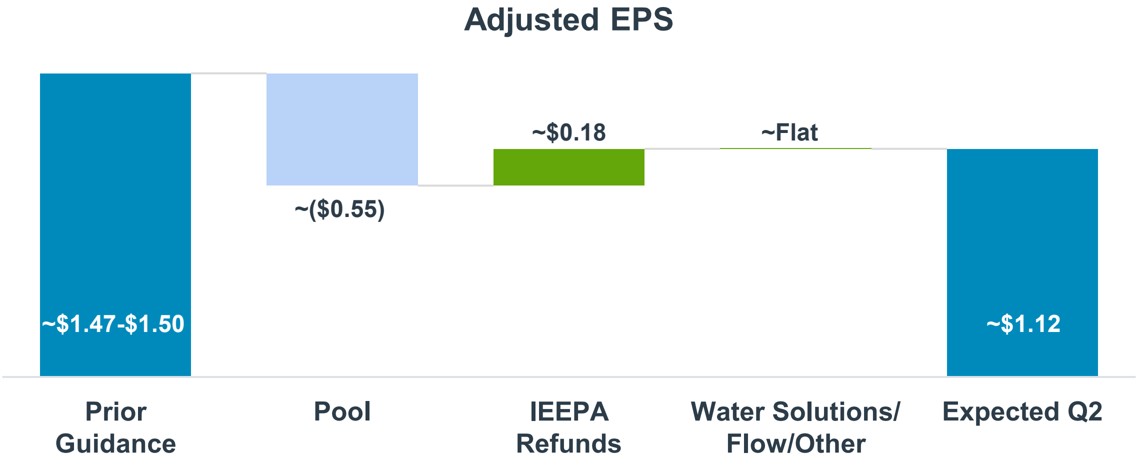
Walks of Prior Guidance to Expected Q2 2026







- Revenue headwind mostly attributable to destocking of inventory in the Pool channel
- Income and EPS predominantly impacted by the negative impact of inventory destocking and the positive impact of IEEPA refunds

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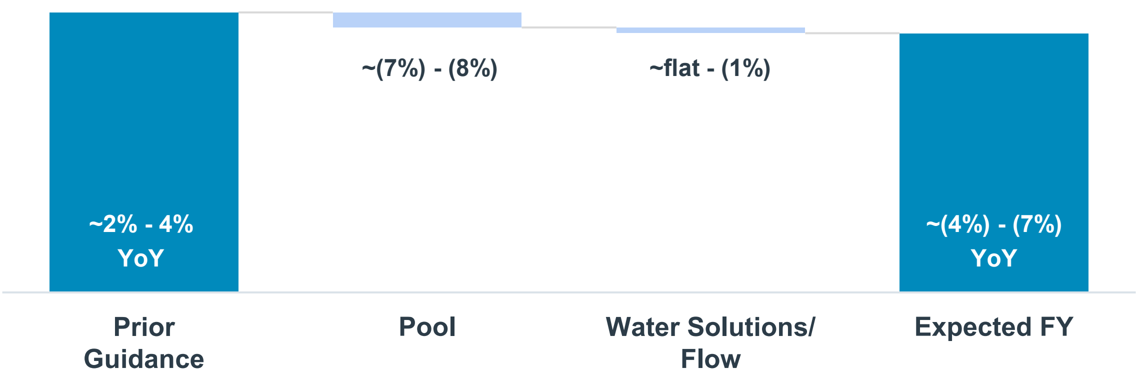
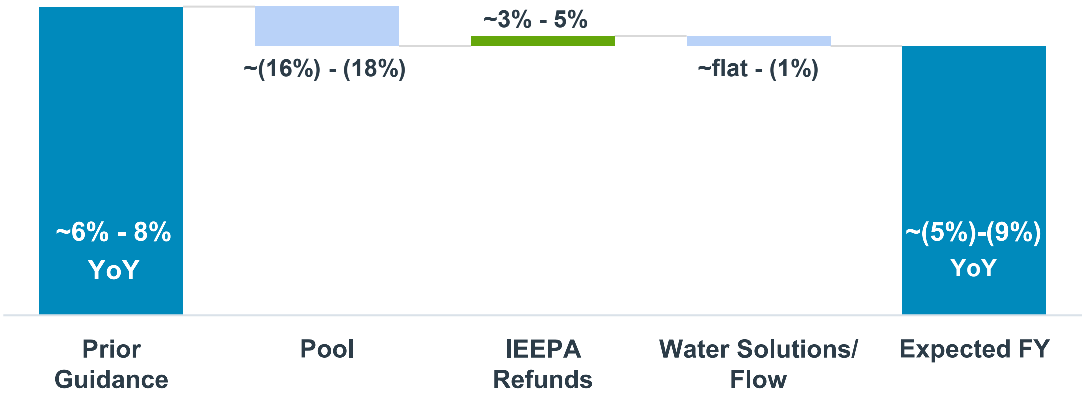
Walks of Prior Guidance to Expected FY 2026

Sales



Adjusted Operating Income



Adjusted EPS

- Revenue headwind mostly attributable to destocking of inventory in the Pool channel and right sizing of channel inventory in preparation for the 2027 Pool season
- Income and EPS predominantly impacted by the negative impact of Pool channel inventory and the positive impact of IEEPA refunds

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Appendix

GAAP TO NON-GAAP MEASUREMENTS & RECONCILIATIONS

Reported To Adjusted 2026 Reconciliation

Pentair plc and Subsidiaries

Reconciliation of GAAP to Non-GAAP Financial Measures for the Year Ending December 31, 2026

Excluding the Effect of Adjustments (Unaudited)

In millions, except per-share data	Actual First Quarter	Estimate Second Quarter		Forecast Full Year
Net sales	$ 1,036.7	$ 930	approx	Down 4% - 7%
Operating income	210.0	165	approx	Down 1% - 6%
Return on sales	*20.3 %*	*18 %*		
Adjustments:				
Restructuring and other	21.4	35	approx	55
Transformation costs	11.5	20	approx	30
Intangible amortization	15.7	15	approx	60
Equity income of unconsolidated subsidiaries	0.5	—	approx	5
Adjusted operating income	259.1	235	approx	Down 5% - 9%
Adjusted return on sales	*25.0 %*	*25 %*		
Net income from continuing operations—as reported	160.8	130	approx	$635 - $670
Adjustments to operating income	48.6	70	approx	145
Income tax adjustments	(10.4)	(20)	approx	(35)
Net income from continuing operations—as adjusted	$ 199.0	$ 180	approx	$745 - $780
Continuing earnings per ordinary share—diluted				
Diluted earnings per ordinary share—as reported	$ 0.98	$ 0.80	approx	$3.90 - $4.10
Adjustments	0.24	0.32	approx	0.70
Diluted earnings per ordinary share—as adjusted	$ 1.22	$ 1.12	approx	$4.60 - $4.80

Reported To Adjusted 2025 Reconciliation

Pentair plc and Subsidiaries
Reconciliation of the GAAP Year Ended December 31, 2025 to the Non-GAAP
Excluding the Effect of 2025 Adjustments (Unaudited)

In millions, except per-share data	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Net sales	$ 1,010.4	$ 1,123.1	$ 1,022.0	$ 1,020.5	$ 4,176.0
Operating income	203.1	217.7	231.7	205.0	857.5
Return on sales	*20.1 %*	*19.4 %*	*22.7 %*	*20.1 %*	*20.5 %*
Adjustments:					
Restructuring and other	10.5	10.4	0.2	10.2	31.3
Transformation costs	9.1	12.5	10.8	8.4	40.8
Intangible amortization	14.2	14.3	13.9	15.7	58.1
Legal accrual adjustments and settlements	—	—	—	11.6	11.6
Asset impairment and write-offs	5.2	41.8	1.5	0.6	49.1
Deal-related costs and expenses	—	—	4.1	—	4.1
Equity income of unconsolidated subsidiaries	0.4	—	0.4	0.2	1.0
Adjusted operating income	242.5	296.7	262.6	251.7	1,053.5
Adjusted return on sales	*24.0 %*	*26.4 %*	*25.7 %*	*24.7 %*	*25.2 %*
Net income from continuing operations—as reported	154.9	148.5	184.3	161.8	649.5
Loss on sale of business	—	26.3	—	—	26.3
Pension and other post-retirement mark-to-market loss	—	—	—	2.4	2.4
Adjustments to operating income	39.0	79.0	30.5	46.5	195.0
Income tax adjustments	(9.7)	(23.3)	(9.5)	(16.0)	(58.5)
Net income from continuing operations—as adjusted	$ 184.2	$ 230.5	$ 205.3	$ 194.7	$ 814.7
Continuing earnings per ordinary share—diluted					
Diluted earnings per ordinary share—as reported	$ 0.93	$ 0.90	$ 1.12	$ 0.98	$ 3.93
Adjustments	0.18	0.49	0.12	0.20	0.99
Diluted earnings per ordinary share—as adjusted	$ 1.11	$ 1.39	$ 1.24	$ 1.18	$ 4.92

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