ACQUISITION OF TACO

Forward-Looking Statements

This presentation contains statements that we believe to be “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, are forward-looking statements. Without limitation, any statements preceded or followed by or that include the words “targets,” “plans,” “believes,” “expects,” “intends,” “will,” “likely,” “may,” “anticipates,” “estimates,” “projects,” “should,” “would,” “could,” “positioned,” “strategy,” or “future” or words, phrases, or terms of similar substance or the negative thereof are forward-looking statements. All statements made about the anticipated acquisition of Taco Group Holdings (the “Acquisition”), including the anticipated time for completing the Acquisition, the expected financial results of the acquired business and the anticipated benefits of the Acquisition, and statements about our expected financial results as a result of the Acquisition are forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, assumptions and other factors, some of which are beyond our control, which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. These factors include our ability to close and fund the Acquisition on the expected terms and time schedule, including obtaining regulatory approvals and satisfying other closing conditions; our ability to integrate the Acquisition successfully; our ability to retain customers and employees of the acquired business; the overall global economic and business conditions impacting our business, including the strength of housing and related markets and conditions relating to international hostilities; supply, demand, logistics, competition and pricing pressures related to and in the markets we serve; the ability to achieve the benefits of our restructuring plans, cost reduction initiatives and Transformation Program; the impact of raw material, logistics and labor costs and other inflation; volatility in currency exchange rates and interest rates; failure of markets to accept new product introductions and enhancements; the ability to successfully identify, finance, complete and integrate acquisitions; risks associated with operating foreign businesses; the impact of seasonality of sales and weather conditions; our ability to comply with laws and regulations; the impact of changes in laws, regulations and administrative policy, including those that limit U.S. tax benefits or impact trade agreements and tariffs; the outcome of litigation and governmental proceedings; and the ability to achieve our long-term strategic operating and sustainability goals and targets.

Additional information concerning these and other factors is contained in our filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K for the year ended December 31, 2025. All forward-looking statements, including all financial forecasts, speak only as of the date of this presentation. Pentair assumes no obligation, and disclaims any obligation, to update the information contained in this presentation.

Transaction Overview

Terms & Valuation	• Acquisition of 100% of Taco Group Holdings, a market leader in hydronic and water-based solutions across mission-critical applications, including HVAC, data centers and related infrastructure buildout • Cash consideration of ~$1,425M, which represents a multiple of ~10.5x 2026E Adj. EBITDA when accounting for ~$165M of estimated tax benefits and $30M of expected run-rate cost synergies
Financial Impact	• Taco is expected to generate ~$540M of 2026 revenue and Adj. EBITDA margins above 20%(1) • Expected to generate run-rate cost synergies of ~$30M through purchasing power and economies of scale, with potential for additional revenue synergies from cross-sell opportunities, greater scale and complementary sales channels • Anticipated to be ~$0.10 to $0.15 accretive to Adj. EPS in fiscal year 2027
Financing	• Funded through a combination of newly issued debt and cash on hand • Net leverage of ~2.4x at closing(1) and expected to be at <1.5x within 24 months post transaction close
Timing & Closing Conditions	• Transaction subject to customary closing conditions and necessary regulatory approvals • Expected to close during the fourth quarter of 2026

(1) Including expected run-rate synergies.

Strategic Rationale & Benefits

- ✓ **Creates a broader water-management platform extending into water circulation and hydronic flow control, and adding a market-leading brand to Pentair's world-class water solutions portfolio**
  - Creates opportunities to leverage Pentair's existing residential and commercial pump businesses and sell combined solutions to the channel and end customers
  - Enhances Pentair's presence in the commercial and residential hydronic heating system and creates long-term synergies with our water treatment and water movement infrastructure
- ✓ **Establishes a new growth engine, enhancing exposure to attractive, high-growth end markets including HVAC, data centers and related infrastructure build out**
  - Taco's portfolio is directly aligned with these secular themes and complements Pentair's broader focus on sustainable water solutions
- ✓ **Significantly strengthens Pentair's presence in commercial and institutional end markets**
  - Taco has deep market positions in data centers, schools, hospitals, universities, commercial buildings and mission-critical water and HVAC systems
- ✓ **Expands access to specification-driven aftermarket revenue streams**
  - Taco benefits from a large installed base of pumps, valves and controls that generate recurring replacement, maintenance and upgrade demand
- ✓ **Provides meaningful cross-selling opportunities through complementary channels**
  - The combination broadens customer access and channel relationship depth for both companies
- ✓ **Aligned with Pentair's disciplined capital allocation approach and financial return criteria**
  - Pentair expects the transaction to be accretive to Adjusted EPS in 2027, and to topline and EBITDA growth

PENTAIR

Taco Is a Market Leading Hydronics and Water Solutions Provider

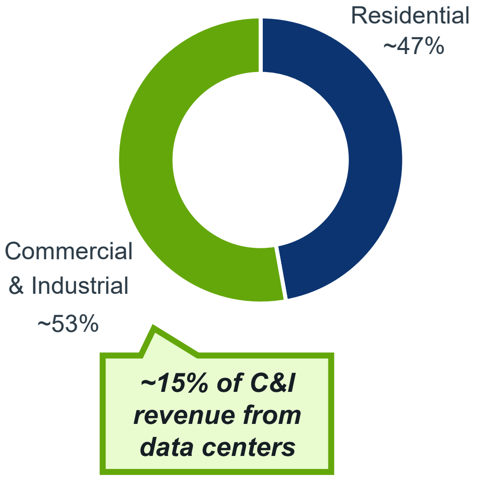
100+	~$540M	Mid-Teens	20%+	9	~1,200	~40M
Years of History	2026E Revenue	2026 Revenue Growth	Adj. EBITDA Margin(1)	Global Manufacturing Facilities	Employees	Units Installed Globally

North American leader in hydronic and water solutions for commercial and residential HVAC and plumbing and industrial sectors

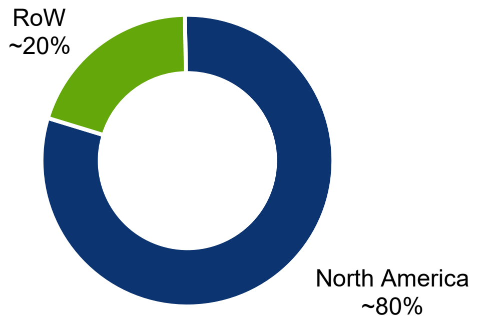
- ✓ Long-established, highly-recognizable brand in the channel with significant installed base, with a significant presence in the east coast of United States
- ✓ Products include circulator pumps, pumps, valves, tanks, heat exchangers, and fabricated solutions
- ✓ Global footprint with operations across North America, Europe, and Asia, diversified across commercial, industrial, and residential end markets
- ✓ Multi-channel go-to-market strategy enabling world-class partnerships with manufacturer representatives, OEMs, distributors, contractors, engineers, and end-users
- ✓ Attractive exposure to high-growth industries and end-market tailwinds including demand for data centers
- ✓ Headquartered in Cranston, RI

Business Mix

By End Market



By Geography

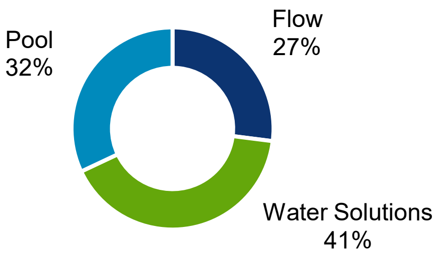


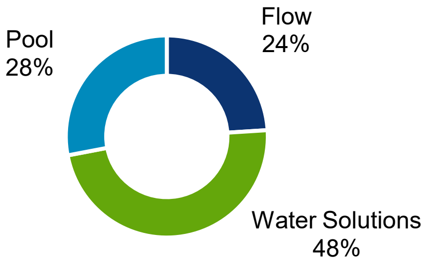
(1) Including expected run-rate synergies.

Increased Scale and Enhanced Water Solutions Platform

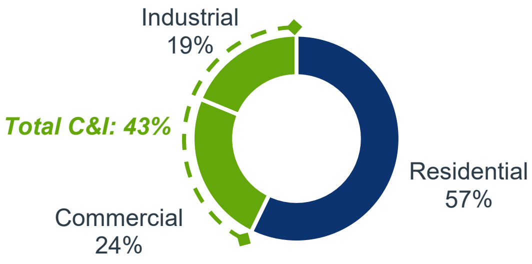
	PENTAIR	PENTAIR + Taco[2]
~14% increase in <u>2026E Revenue</u>	~$4.0B	~$4.5B

Increased scale and relevance of Water Solutions <u>segment</u>[1]





Continued presence in commercial end markets, with increased exposure to comfort cooling/HVAC (including data center infrastructure buildout)[1]



Commercial is Taco's fastest growing business and expected to become more relevant over time

Residential has increased exposure to multi-family following Taco's acquisition

(1) End market mix based on 2025 net sales and segment mix based on 2026E projections.
(2) Information presented here represents unaudited pro forma net sales information as if the Taco Group Holdings acquisition had occurred on January 1, 2026.