



Q3 2026 EARNINGS RELEASE

OCTOBER 27, 2026



Forward-Looking Statements

This presentation contains statements that we believe to be “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, are forward-looking statements. Without limitation, any statements preceded or followed by or that include the words “targets,” “plans,” “believes,” “expects,” “intends,” “will,” “likely,” “may,” “anticipates,” “estimates,” “projects,” “should,” “would,” “could,” “positioned,” “strategy,” or “future” or words, phrases, or terms of similar substance or the negative thereof are forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, assumptions and other factors, some of which are beyond our control, which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. These factors include the overall global economic and business conditions impacting our business, including the strength of housing and related markets and conditions relating to international hostilities; supply, demand, logistics, competition and pricing pressures related to and in the markets we serve; the ability to achieve the benefits of our restructuring plans, cost reduction initiatives and Transformation Program; the impact of raw material, logistics and labor costs and other inflation; volatility in currency exchange rates and interest rates; failure of markets to accept new product introductions and enhancements; the ability to successfully identify, finance, complete and integrate acquisitions, including the Taco acquisition; risks associated with operating foreign businesses; the impact of seasonality of sales and weather conditions; our ability to comply with laws and regulations; the impact of changes in laws, regulations and administrative policy, including those that limit U.S. or foreign tax benefits or impact trade agreements and tariffs; the outcome of litigation and governmental proceedings; and the ability to achieve our long-term strategic operating and sustainability goals and targets.

Additional information concerning these and other factors is contained in our filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K for the year ended December 31, 2025 and our Quarterly Report on Form 10-Q for the quarter ended June 30, 2026. All forward-looking statements, including all financial forecasts, speak only as of the date of this presentation. Pentair assumes no obligation, and disclaims any obligation, to update the information contained in this presentation.

Segment Reorganization

Effective January 1, 2026, we reorganized the composition of our Flow and Water Solutions reportable segments to reflect how we are managing our business. As a result of this reorganization, our legacy residential and irrigation flow business moved from our Flow segment into our Water Solutions segment. The Pool segment remains unchanged. The applicable prior period amounts related to this change have been retrospectively reclassified to conform to the new composition. These changes have no impact on the Company’s historical consolidated financial performance or results of operations.

Key Definitions

- Except as otherwise noted, our results represent continuing operations for the period indicated, presented on an adjusted basis
- Core sales refers to GAAP net sales from continuing operations excluding: (1) the impact of currency translation and (2) the impact of net sales from acquired businesses recorded prior to the first anniversary of the acquisition, excluding the excess over prior year net sales of the acquired business less the net sales attributable to discontinued or divested businesses/product lines not considered discontinued operations
- Reportable segment income ("segment income") represents operating income of each reportable segment inclusive of equity income of unconsolidated subsidiaries and exclusive of non-cash intangible amortization, certain acquisition related expenses, costs of transformation and restructuring activities, impairments, and other unusual non-operating items
- Adjusted operating income represents consolidated operating income inclusive of equity income of unconsolidated subsidiaries and exclusive of non-cash intangible amortization, certain acquisition related expenses, costs of transformation and restructuring activities, impairments, and other unusual non-operating items
- Earnings before interest, taxes, depreciation and amortization ("EBITDA") represents adjusted operating income plus depreciation
- Adjusted return on sales ("ROS") equals segment income divided by segment net sales or, on a consolidated basis, adjusted operating income divided by total net sales
- Results of Transformation initiatives reflected in Price column in Sales walks and Vol/Price/Acq./Div. and Productivity columns in Adjusted Operating Income and Segment Income walks; Mix and impact of discontinued or divested businesses/product lines included in Vol/Price/Acq./Div. column
- See appendix for GAAP to non-GAAP reconciliations

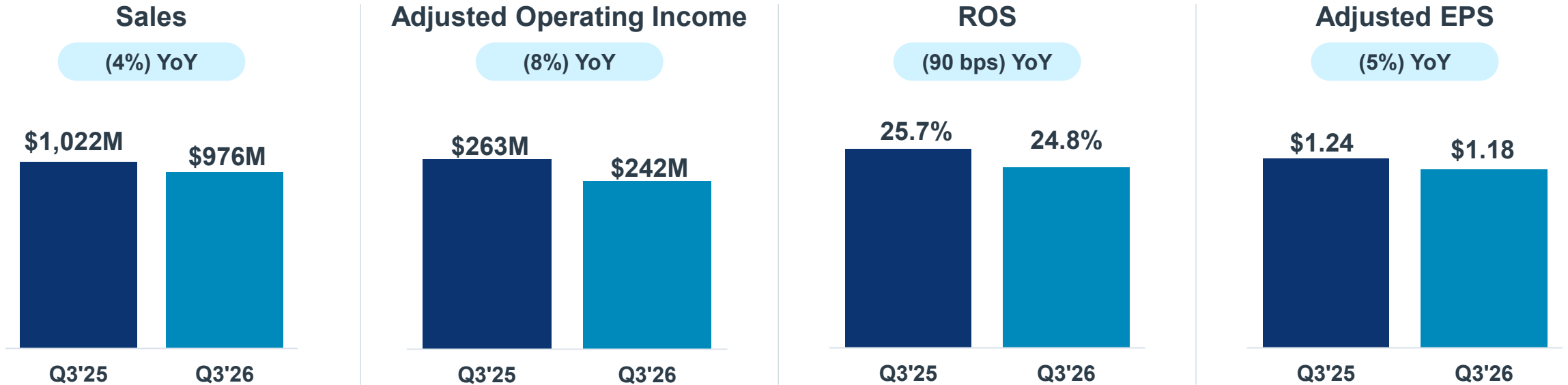
Executive Summary

- Q3 Adjusted Operating Income & Adjusted EPS exceeded expectations
- Solid performance from all Segments
- Pool channel inventory destock completed in Q3
- Completed strategic acquisition of Taco Group Holdings on October 1, 2026
- Announced Bob Hau as incoming Pentair CFO



Q3 Overview

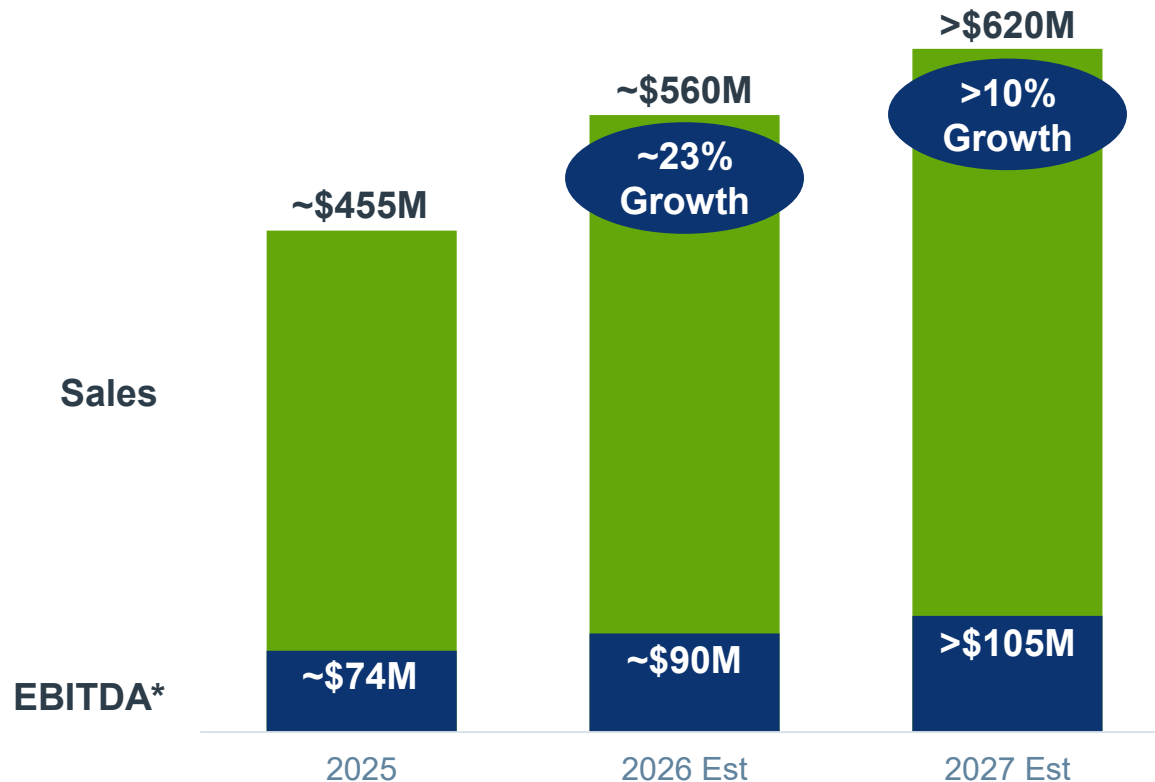
Solid Q3 Performance



- ❑ Year over year performance driven by previously communicated Pool channel inventory realignment
- ❑ Flow and Water Solutions delivered Sales & Segment Income growth and ROS expansion
- ❑ Adjusted Operating Income includes ~\$8M in tariff refunds
- ❑ Free Cash Flow of \$153M in Q3; \$620M YTD
- ❑ Increased confidence and reaffirming full year midpoint Adjusted EPS guide of ~\$4.70

Taco Update

High Growth Platform with Margin Improvement Opportunity



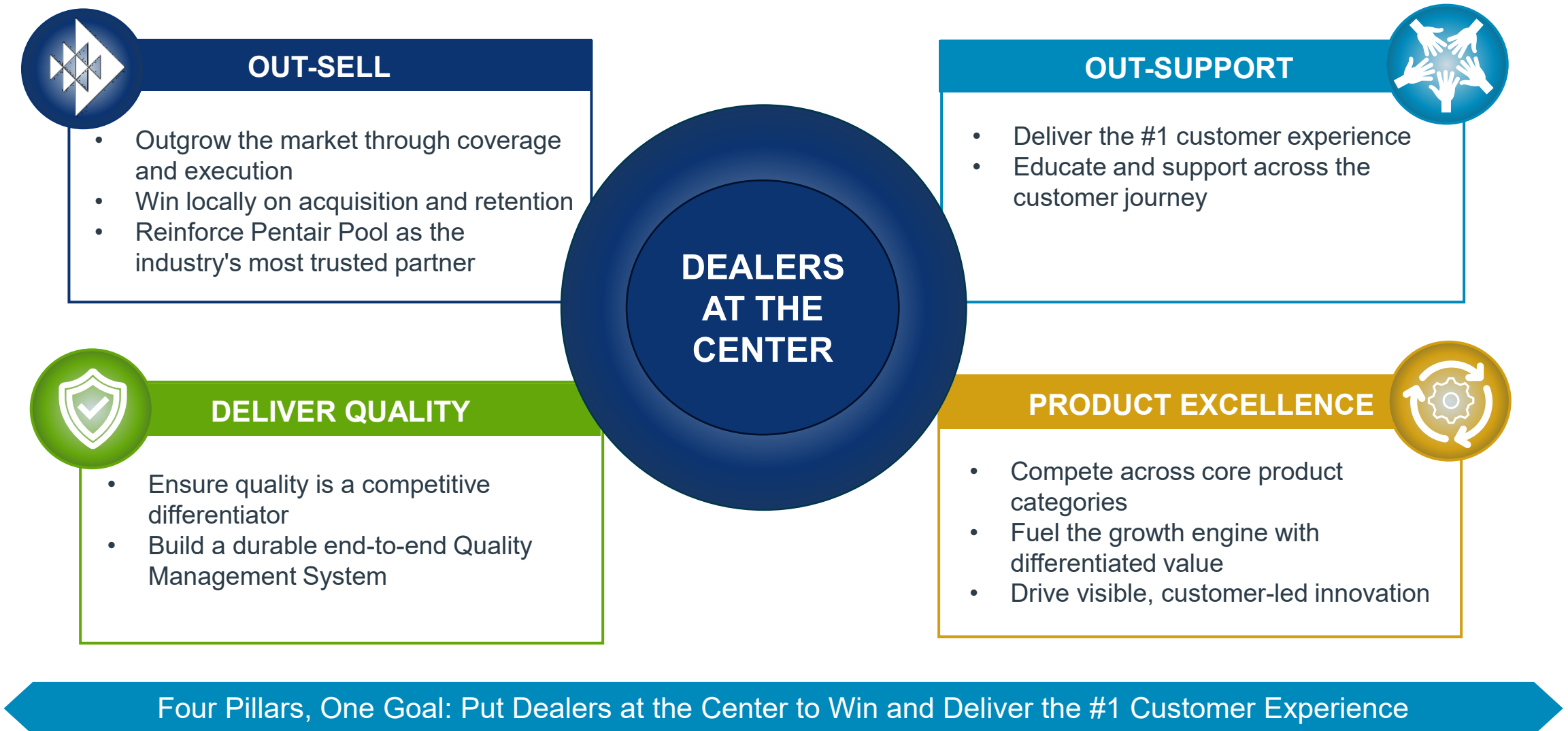
- ✓ **Taco acquisition closed on October 1, 2026**
- ✓ **Taco represents a high growth platform**
 - Taco exceeding previous expectation and entering 2027 with significant momentum
- ✓ **2026 Sales Estimates**
 - ~50% Commercial/Industrial and ~50% Residential
 - ~85% Aftermarket/Replacement and ~15% New/OEM
- ✓ **Creates cross-selling opportunities**
 - Complementary channels expand customer reach and create opportunities to sell combined solutions
- ✓ **Supports Pentair's financial return goals**
 - Pentair expects accretion to Adjusted EPS in 2027
 - Accelerates Sales and EBITDA growth

* See appendix for the historical period reconciliation. Taco EBITDA is defined as net income (loss) before interest, taxes, depreciation, amortization and other adjustments not representative of ongoing operations.

Strategic Rationale & Benefits of Taco Acquisition

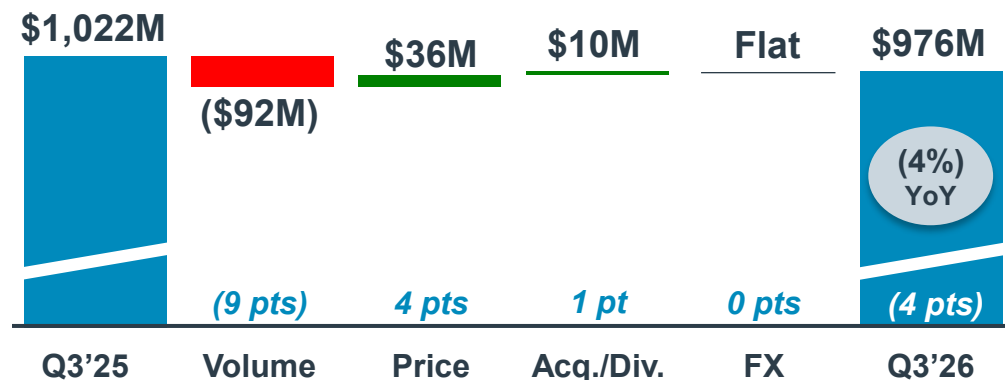
- ✓ **Creates a broader water-management platform extending into water circulation and hydronic flow control, and adding a market-leading brand to Pentair's world-class water solutions portfolio**
 - Creates opportunities to leverage Pentair's existing residential and commercial pump businesses and sell combined solutions to the channel and end customers
 - Enhances Pentair's presence in the commercial and residential hydronic heating system and creates long-term synergies with our water treatment and water movement infrastructure
- ✓ **Establishes a new growth engine, enhancing exposure to attractive, high-growth end markets including HVAC, data centers and related infrastructure build out**
 - Taco's portfolio is directly aligned with these secular themes and complements Pentair's broader focus on sustainable water solutions
- ✓ **Significantly strengthens Pentair's presence in commercial and institutional end markets**
 - Taco has deep market positions in data centers, schools, hospitals, universities, commercial buildings and mission-critical water and HVAC systems
- ✓ **Expands access to specification-driven aftermarket revenue streams**
 - Taco benefits from a large installed base of pumps, valves and controls that generate recurring replacement, maintenance and upgrade demand
- ✓ **Provides meaningful cross-selling opportunities through complementary channels**
 - The combination broadens customer access and channel relationship depth for both companies
- ✓ **Aligned with Pentair's disciplined capital allocation approach and financial return criteria**

Pool Growth Strategy



Q3'26 Pentair Performance

Sales

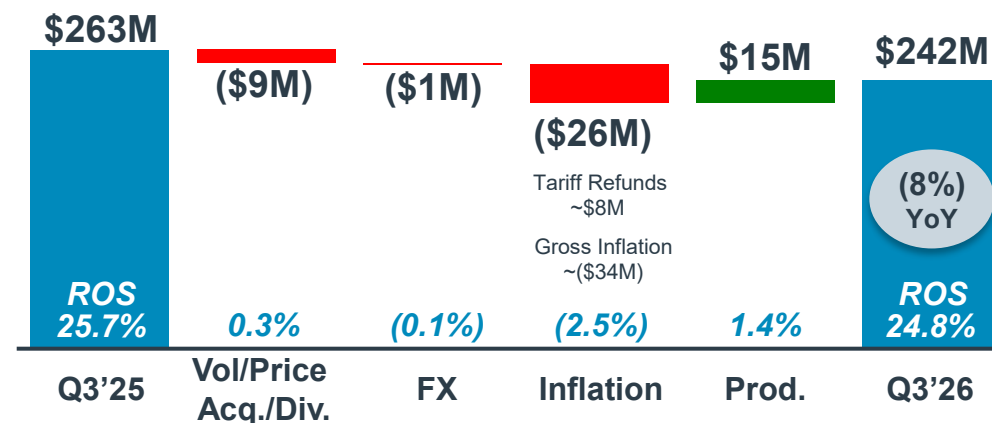


Total Sales down 4%

Core Sales down 5%

- Flow up 1%
- Water Solutions up 1%
- Pool down 18%, includes completion of channel inventory destock

Adjusted Operating Income



Adjusted Operating Income down 8%

ROS 24.8% ... down 90 bps

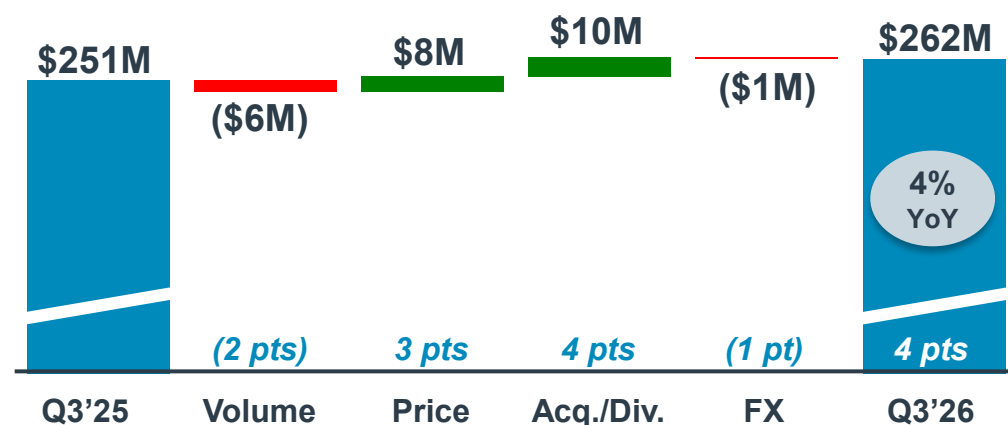
Adjusted EPS \$1.18 ... down 5%

- Includes ~\$8M in tariff refunds
- Adjusted Tax Rate of 15.5%
- Net adjusted interest expense* of \$18M; Shares 160.3M

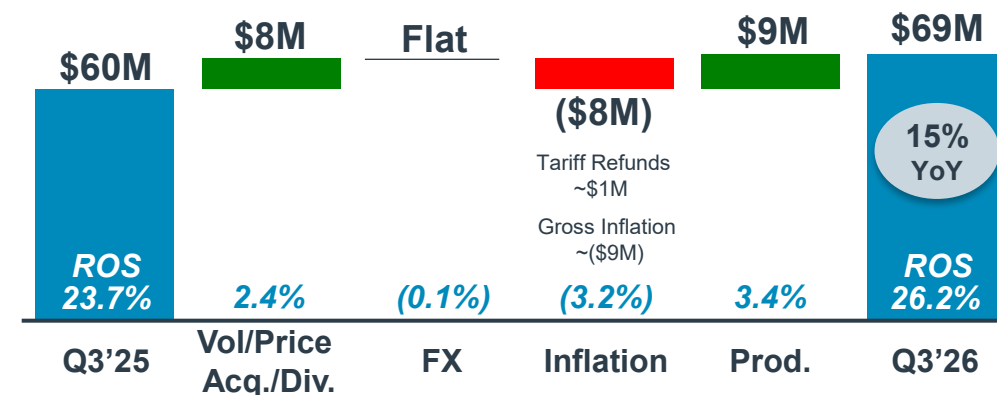
* Net adjusted interest and other expense of ~\$18M excludes \$4.9M of one-time bridge financing fee amortization related to the Taco acquisition.

Q3'26 Flow Performance

Sales



Segment Income



Flow

- Sales up 4%, core sales up 1%
- Sales modestly below expectations due to delayed spending in food and beverage
- Rest of portfolio delivered double-digit growth, including strong performance from the Hydra-Stop acquisition

Segment Income up 15%

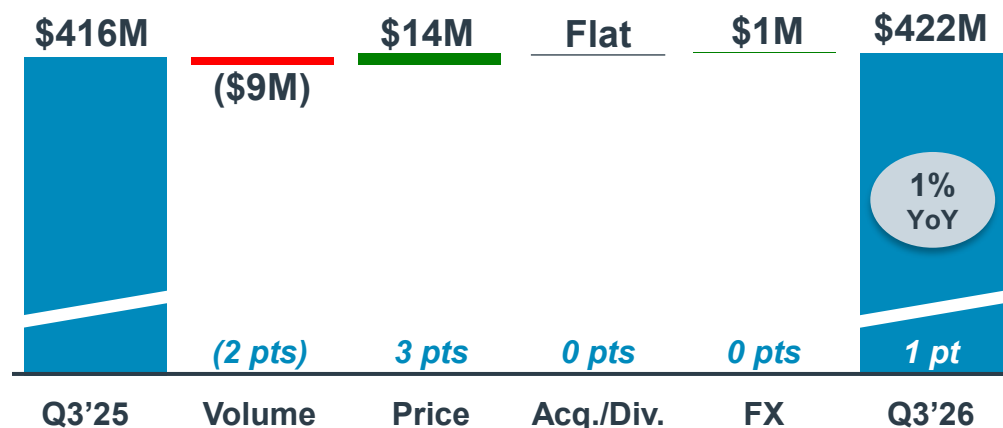
ROS 26.2% ... up 250 bps

- ROS expansion driven by productivity and Hydra-Stop growth
- Includes ~\$1M in tariff refunds

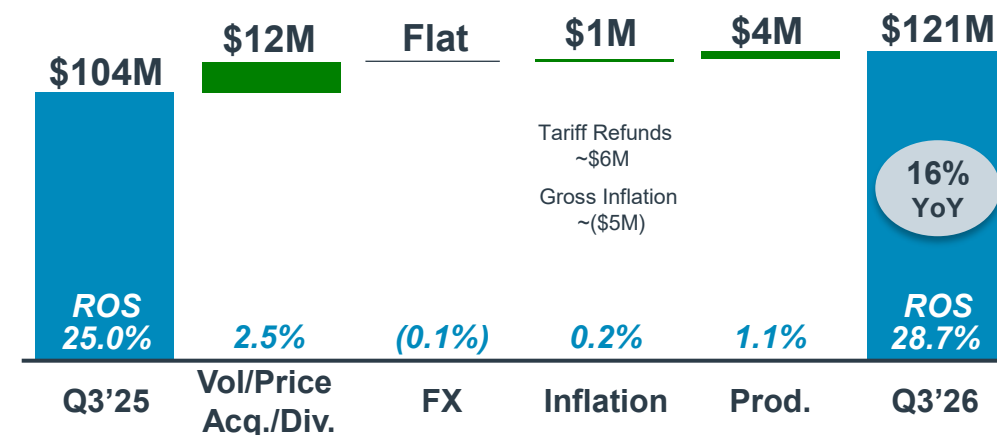
Note: Segment Income excludes non-cash amortization of \$1M in Q3'25 and \$3M in Q3'26.

Q3'26 Water Solutions Performance

Sales



Segment Income



Commercial

- Sales up 4% led by continued progress with large strategic accounts and convenience stores

Residential

- Sales down 1% driven by anticipated softness in residential end markets

Segment Income up 16%

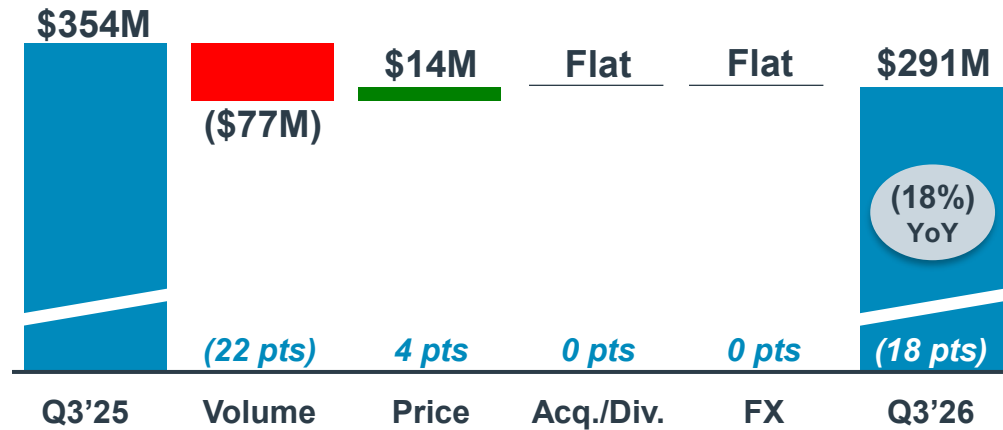
ROS 28.7% ... up 370 bps

- ROS expansion driven by productivity, tariff refunds and price exceeding inflation
- Includes ~\$6M in tariff refunds

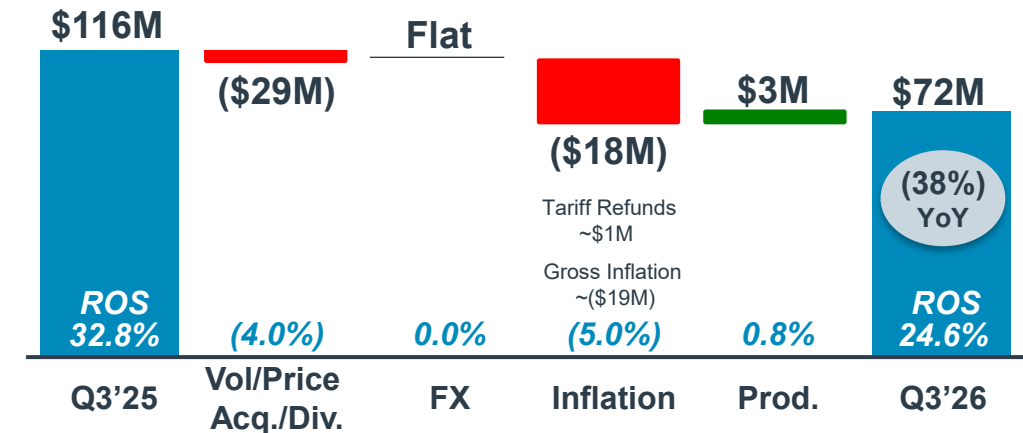
Note: Segment Income excludes non-cash amortization of \$11M in Q3'25 and \$10M in Q3'26.

Q3'26 Pool Performance

Sales



Segment Income



Pool

- Sales down 18%
- Reflects the completion of the previously communicated channel inventory destock

Segment Income down 38%

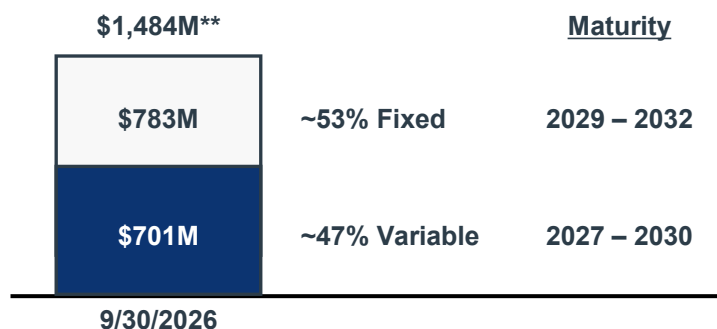
ROS 24.6% ... down from 32.8%

- ROS pressured by volume leverage due to channel inventory destocking, inflation and growth investments
- Includes ~\$1M in tariff refunds

Note: Segment Income excludes non-cash amortization of \$2M in Q3'25 and Q3'26.

Balance Sheet and Cash Flow*

Debt Summary



**Does Not Include \$74M of Cash on Hand

Cash Flow (\$M)

	Q3 2026	Q3 2025	YTD 2026	YTD 2025
Net Income – Continuing Ops	\$145	\$184	\$434	\$488
Amortization	15	14	46	42
Subtotal	\$160	\$198	\$480	\$530
Depreciation	15	15	45	45
Capital Expenditures	(17)	(17)	(54)	(45)
Asset Sales	-	-	-	-
Working Capital	(33)	(21)	136	42
Other Accruals / Other	28	4	13	147
Free Cash Flow – Total	\$153	\$179	\$620	\$719

Debt Roll-Forward (\$M)

	Q3 2026	Q3 2025	YTD 2026	YTD 2025
Beginning Debt	\$1,606	\$1,398	\$1,639	\$1,648
Used (Generated) Cash	(153)	(179)	(620)	(719)
Share Repurchase	-	50	350	175
Dividends	43	41	131	123
Acquisition / Other	(12)	270	(16)	353
Ending Debt	\$1,484	\$1,580	\$1,484	\$1,580

Other Items

- Net Debt/EBITDA of 1.4x
- ROIC of 15.2%
- 50th consecutive year of dividend increases; maintained Dividend Aristocrat and attained Dividend King statuses

*Excludes the impact of the Taco acquisition, including borrowings of ~\$1.4B, which closed in the fourth quarter on October 1, 2026

Q4 and Full Year 2026 Pentair Outlook

- Increased confidence and reaffirming midpoint of previous guide and expect full year 2026 Adj. EPS of ~\$4.70
- Full year sales guide includes previously communicated reduction in Pool
- Right-sizing of channel inventory positions the company for robust Pool growth in 2027
- Taco acquisition included in fourth quarter and full year guidance
- Well-positioned to capture secular water trends and create long-term shareholder value

	Q4'26	FY'26 (vs 7/28/2026 Guidance)
Sales	Total Sales up ~7% to 9% • Flow up LSD • Water Solutions up double-digit (Core up LSD) • Pool down ~12-15%	Total Sales down ~3% (vs down ~4% to 7%) • Flow up MSD (vs up MSD-HSD) • Water Solutions up HSD (vs Flat) • Pool down ~18-19% (vs down ~18-22%)
Income	Adjusted Operating Income up ~1%	Adjusted Operating Income down ~6% (vs down ~5% to 9%)
Adj. EPS	Adjusted EPS ~\$1.15, down ~3%	Adjusted EPS ~\$4.70, down ~4% (vs ~\$4.60 to \$4.80, down ~2% to 7%)
Other Items	• Corp. Expense ~\$12M • Net Interest ~\$37M • Adjusted Tax Rate of ~15.5% • Shares ~160M	• Corp. Expense ~\$80M (vs ~\$90M) • Net Interest ~\$96M (vs ~\$76M) • Adjusted Tax Rate of ~15.5% • Shares ~161M (vs ~162M)
Cash Flow		• Targeting FCF >100% of Net Income (vs ~100%) • Capital Expenditures ~\$80M • D&A of ~\$120M* (vs ~\$130M) and ~\$30M of Non-Cash Stock Comp (vs ~\$35M)
EBITDA		• EBITDA ~\$1.05B at midpoint (unchanged)

*Forecasted D&A excludes the impact of the Taco acquisition.

Key Takeaways

- 1** Pool segment positioned for robust growth in 2027, with no end-market recovery assumed
- 2** Completion of Taco acquisition adds a high growth platform and accretive EPS in 2027
- 3** Flow & Water Solutions segments continued to execute profitable growth strategies
- 4** Tariff recoveries provided ~\$43M benefit in 2026 that is not expected in 2027
- 5** Continued confidence in our long-term strategy

We Believe Pentair is a Compelling Investment Opportunity



An industry leader with a balanced, innovative water portfolio



Productivity initiatives to drive operational efficiencies and margin expansion



Sustainability focus on People, Planet and Governance to provide smart, sustainable water solutions



Favorable secular trends driving end market growth



Additional value creation from strong balance sheet and cash flow



Dividend Aristocrat & King – 50 consecutive years of dividend increases





PENTAIR

Appendix

GAAP TO NON-GAAP MEASUREMENTS & RECONCILIATIONS

Reported to Adjusted 2026 Reconciliation

Pentair plc and Subsidiaries
Reconciliation of GAAP to Non-GAAP Financial Measures for the Year Ending December 31, 2026
Excluding the Effect of 2026 Adjustments (Unaudited)

<i>In millions, except per-share data</i>	Actual			Forecast			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter		Full Year	
Net sales	\$ 1,036.7	\$ 932.6	\$ 976.4	approx	Up 7% - 9%	approx	Down 3%
Operating income	210.0	166.5	195.9	approx	Up 16%	approx	Down 6%
<i>Return on sales</i>	20.3 %	17.9 %	20.1 %				
Adjustments:							
Restructuring and other	21.4	36.4	11.4	approx \$	—	approx \$	69
Transformation costs	11.5	17.5	16.1	approx	—	approx	45
Intangible amortization ⁽¹⁾	15.7	15.7	15.1	approx	15	approx	62
Deal-related costs and expenses	—	—	3.4	approx	—	approx	3
Equity income of unconsolidated subsidiaries	0.5	0.5	0.1	approx	1	approx	2
Adjusted operating income	259.1	236.6	242.0	approx	Up 1%	approx	Down 6%
<i>Adjusted return on sales</i>	25.0 %	25.4 %	24.8 %				
Net income from continuing operations—as reported	160.8	128.6	145.1	approx \$	171	approx \$	605
Amortization of bridge financing fees	—	—	4.9	approx	—	approx	5
Adjustments to operating income	48.6	69.6	46.0	approx	15	approx	179
Income tax adjustments	(10.4)	(13.2)	(6.5)	approx	(2)	approx	(32)
Net income from continuing operations—as adjusted	\$ 199.0	\$ 185.0	\$ 189.5	approx \$	184	approx \$	757
Continuing earnings per ordinary share—diluted							
Diluted earnings per ordinary share—as reported	\$ 0.98	\$ 0.80	\$ 0.91	approx \$	1.07	approx \$	3.76
Adjustments	0.24	0.34	0.27	approx	0.08	approx	0.94
Diluted earnings per ordinary share—as adjusted	\$ 1.22	\$ 1.14	\$ 1.18	approx \$	1.15	approx \$	4.70

⁽¹⁾ Forecasted intangible amortization does not include the impact of the Taco acquisition on October 1, 2026 as the initial accounting and preliminary purchase price allocation for the acquisition is incomplete.

Reported to Adjusted 2025 Reconciliation

Pentair plc and Subsidiaries
Reconciliation of the GAAP Year Ended December 31, 2025 to the Non-GAAP
Excluding the Effect of 2025 Adjustments (Unaudited)

<i>In millions, except per-share data</i>	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Net sales	\$ 1,010.4	\$ 1,123.1	\$ 1,022.0	\$ 1,020.5	\$ 4,176.0
Operating income	203.1	217.7	231.7	205.0	857.5
<i>Return on sales</i>	20.1 %	19.4 %	22.7 %	20.1 %	20.5 %
Adjustments:					
Restructuring and other	10.5	10.4	0.2	10.2	31.3
Transformation costs	9.1	12.5	10.8	8.4	40.8
Intangible amortization	14.2	14.3	13.9	15.7	58.1
Legal accrual adjustments and settlements	—	—	—	11.6	11.6
Asset impairment and write-offs	5.2	41.8	1.5	0.6	49.1
Deal-related costs and expenses	—	—	4.1	—	4.1
Equity income of unconsolidated subsidiaries	0.4	—	0.4	0.2	1.0
Adjusted operating income	242.5	296.7	262.6	251.7	1,053.5
<i>Adjusted return on sales</i>	24.0 %	26.4 %	25.7 %	24.7 %	25.2 %
Net income from continuing operations—as reported	154.9	148.5	184.3	161.8	649.5
Loss on sale of business	—	26.3	—	—	26.3
Pension and other post-retirement mark-to-market loss	—	—	—	2.4	2.4
Adjustments to operating income	39.0	79.0	30.5	46.5	195.0
Income tax adjustments	(9.7)	(23.3)	(9.5)	(16.0)	(58.5)
Net income from continuing operations—as adjusted	\$ 184.2	\$ 230.5	\$ 205.3	\$ 194.7	\$ 814.7
Continuing earnings per ordinary share—diluted					
Diluted earnings per ordinary share—as reported	\$ 0.93	\$ 0.90	\$ 1.12	\$ 0.98	\$ 3.93
Adjustments	0.18	0.49	0.12	0.20	0.99
Diluted earnings per ordinary share—as adjusted	\$ 1.11	\$ 1.39	\$ 1.24	\$ 1.18	\$ 4.92

Segment Information

Pentair plc and Subsidiaries
Supplemental Financial Information by Reportable Segment (Unaudited)

<i>In millions</i>	2026				2025			
	First Quarter	Second Quarter	Third Quarter	Nine Months	First Quarter	Second Quarter	Third Quarter	Nine Months
Net sales								
Flow	\$ 258.1	\$ 263.7	\$ 262.5	\$ 784.3	\$ 232.6	\$ 250.9	\$ 251.4	\$ 734.9
Water Solutions	391.0	422.0	421.9	1,234.9	393.5	444.7	415.9	1,254.1
Pool	387.1	246.6	291.5	925.2	383.9	427.2	354.3	1,165.4
Reportable segment net sales	1,036.2	932.3	975.9	2,944.4	1,010.0	1,122.8	1,021.6	3,154.4
Corporate and other	0.5	0.3	0.5	1.3	0.4	0.3	0.4	1.1
Net sales	\$ 1,036.7	\$ 932.6	\$ 976.4	\$ 2,945.7	\$ 1,010.4	\$ 1,123.1	\$ 1,022.0	\$ 3,155.5
Reportable segment income (loss)								
Flow	\$ 61.2	\$ 69.8	\$ 68.8	\$ 199.8	\$ 50.2	\$ 54.8	\$ 59.7	\$ 164.7
Water Solutions	99.9	126.4	120.9	347.2	94.1	108.5	104.0	306.6
Pool	128.1	57.6	71.7	257.4	126.0	152.7	116.2	394.9
Reportable segment income	289.2	253.8	261.4	804.4	270.3	316.0	279.9	866.2
Corporate and other	(30.1)	(17.2)	(19.4)	(66.7)	(27.8)	(19.3)	(17.3)	(64.4)
Adjusted operating income	\$ 259.1	\$ 236.6	\$ 242.0	\$ 737.7	\$ 242.5	\$ 296.7	\$ 262.6	\$ 801.8
Return on sales								
Flow	23.7 %	26.5 %	26.2 %	25.5 %	21.6 %	21.8 %	23.7 %	22.4 %
Water Solutions	25.5 %	30.0 %	28.7 %	28.1 %	23.9 %	24.4 %	25.0 %	24.4 %
Pool	33.1 %	23.4 %	24.6 %	27.8 %	32.8 %	35.7 %	32.8 %	33.9 %
Adjusted return on sales	25.0 %	25.4 %	24.8 %	25.0 %	24.0 %	26.4 %	25.7 %	25.4 %

Core Sales Growth Reconciliation

Pentair plc and Subsidiaries
Reconciliation of Net Sales Growth to Core Net Sales Growth by Reportable Segment
For the Quarter Ended September 30, 2026 (Unaudited)

	Q3 Net Sales Growth			
	Core	Currency	Acq. / Div.	Total
Total Pentair	(5.5)%	— %	1.0 %	(4.5)%
Flow	1.0 %	(0.5) %	3.9 %	4.4 %
Water Solutions	1.2 %	0.2 %	— %	1.4 %
Pool	(17.8)%	0.1 %	— %	(17.7)%

Free Cash Flow Reconciliation

Pentair plc and Subsidiaries
Reconciliation of the GAAP Operating Activities Cash Flow to the Non-GAAP Free Cash Flow (Unaudited)

	Three months ended	Three months ended	Three months ended	Nine months ended
<i>In millions</i>	March 31, 2026	June 30, 2026	September 30, 2026	September 30, 2026
Net cash (used for) provided by operating activities	\$ (67.4)	\$ 571.8	\$ 169.3	\$ 673.7
Capital expenditures	(18.5)	(18.9)	(16.8)	(54.2)
Proceeds from sale of property and equipment	0.2	—	0.2	0.4
Free cash flow	\$ (85.7)	\$ 552.9	\$ 152.7	\$ 619.9

	Three months ended	Three months ended	Three months ended	Nine months ended
<i>In millions</i>	March 31, 2025	June 30, 2025	September 30, 2025	September 30, 2025
Net cash (used for) provided by operating activities	\$ (38.9)	\$ 606.6	\$ 196.3	\$ 764.0
Capital expenditures	(16.8)	(10.9)	(17.4)	(45.1)
Proceeds from sale of property and equipment	—	0.1	—	0.1
Free cash flow	\$ (55.7)	\$ 595.8	\$ 178.9	\$ 719.0

ROIC Reconciliation

Pentair plc and Subsidiaries
Return on Invested Capital (ROIC) (Unaudited)

<i>Dollars in millions</i>	Third Quarter 2025	Fourth Quarter 2025	First Quarter 2026	Second Quarter 2026	Third Quarter 2026
Adjusted operating income	\$ 262.6	\$ 251.7	\$ 259.1	\$ 236.6	\$ 242.0
Reported effective tax rate	15.0 %	12.3 %	15.1 %	12.5 %	16.3 %
Adjusted effective tax rate	17.0 %	16.5 %	16.4 %	14.5 %	15.5 %
NOPAT	\$ 218.0	\$ 210.2	\$ 216.6	\$ 202.3	\$ 204.5
Depreciation	15.3	14.9	14.6	14.8	15.3
Capital expenditures ("Cap Ex")	(17.4)	(23.7)	(18.5)	(18.9)	(16.8)
Total NOPAT, depreciation, and Cap Ex	\$ 215.9	\$ 201.4	\$ 212.7	\$ 198.2	\$ 203.0
Trailing four quarter NOPAT, depreciation, and Cap Ex	\$ 850.6	\$ 866.6	\$ 880.0	\$ 828.2	\$ 815.3
Ending invested capital	5,234.1	5,406.2	5,686.7	5,263.5	5,269.9
Trailing five quarter average invested capital	5,098.3	5,197.7	5,316.6	5,303.6	5,372.1
After-tax Return on Invested Capital	16.7 %	16.7 %	16.6 %	15.6 %	15.2 %

NOPAT (net operating profit after tax) is defined as [(adjusted operating income) X (1 - adjusted effective tax rate)]

Ending invested capital is defined as [total shareholders' equity + long-term debt + current maturities of long-term debt and short-term borrowings - cash and cash equivalents]

Last Twelve Months EBITDA Reconciliation

Pentair plc and Subsidiaries
Reconciliation of Net Income from Continuing Operations to EBITDA (Unaudited)

<i>In millions</i>	Fourth Quarter 2025	First Quarter 2026	Second Quarter 2026	Third Quarter 2026	Last Twelve Months
Net income from continuing operations	\$ 161.8	\$ 160.8	\$ 128.6	\$ 145.1	\$ 596.3
Adjustments:					
Deal-related costs and expenses	—	—	—	3.4	3.4
Restructuring and other	10.2	21.4	36.4	11.4	79.4
Transformation costs	8.4	11.5	17.5	16.1	53.5
Intangible amortization	15.7	15.7	15.7	15.1	62.2
Legal accrual adjustments and settlements	11.6	—	—	—	11.6
Asset impairment and write-offs	0.6	—	—	—	0.6
Pension and other post-retirement mark-to-market loss	2.4	—	—	—	2.4
Net interest expense	17.4	20.1	19.4	21.7	78.6
Other expense	1.0	1.0	0.7	1.0	3.7
Provision for income taxes	22.6	28.6	18.3	28.2	97.7
Adjusted operating income	\$ 251.7	\$ 259.1	\$ 236.6	\$ 242.0	\$ 989.4
Adjustments:					
Depreciation	14.9	14.6	14.8	15.3	59.6
EBITDA	\$ 266.6	\$ 273.7	\$ 251.4	\$ 257.3	\$ 1,049.0

2026 EBITDA Reconciliation

Pentair plc and Subsidiaries
Reconciliation of Net Income from Continuing Operations to EBITDA
for the Year Ending December 31, 2026 (Unaudited)

<i>In millions</i>		Full Year at Midpoint Outlook
Net income from continuing operations	approx \$	605
Adjustments:		
Intangible amortization ⁽¹⁾	approx	62
Restructuring and other	approx	69
Transformation costs	approx	45
Deal-related costs and expenses	approx	3
Amortization of bridge financing fees	approx	5
Net interest expense	approx	96
Provision for income taxes	approx	107
Adjusted operating income	approx \$	992
Adjustments:		
Depreciation	approx	58
EBITDA	approx \$	1,050

⁽¹⁾ Forecasted intangible amortization does not include the impact of the Taco acquisition on October 1, 2026 as the initial accounting and preliminary purchase price allocation for the acquisition is incomplete.

Taco Group Holdings EBITDA Reconciliation

Reconciliation of Net Income (Loss) to EBITDA (Unaudited) of Taco Group Holdings

<i>In millions</i>	Twelve months ended December 31, 2025	Nine months ended September 30, 2026
Net income (loss)	\$ 31	\$ (13)
Adjustments:		
Intangible amortization	4	2
Depreciation	10	10
Net interest expense	10	3
Provision for income taxes	2	3
Other adjustments ⁽¹⁾	17	71
EBITDA	\$ 74	\$ 76

⁽¹⁾ Other adjustments primarily include transaction-related advisory fees and employee compensation costs, as well as certain other expenses not representative of ongoing operations.